

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Ensey Christopher	Volato Group, Inc. [SOAR]	X Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title below) Other (specify below)
7000 BAHIA BEACH BLVD	09/11/2026	Chief Executive Officer
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
RIO GRANDE PR 00745		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D) Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
Series A Convertible Preferred Stock	\$0.1537	09/11/2026		J	9,601	(1) (2)	Common Stock 40,073,506	(3)	9,601	D	
Series A-1 Convertible Preferred Stock	\$0.1537	09/11/2026		J	38,406	(1) (2)	Common Stock 160,302,372	(3)	38,406	D	
Series B-2 Warrant to Purchase Class A Common Stock	\$0.8366	09/11/2026		J	329,130	(4) 08/12/2029	Common Stock 329,130	(5)	329,130	D	
Common A Warrant to Purchase Class A Common Stock	\$0.4183	09/11/2026		J	104,379	(4) 08/12/2029	Common Stock 104,379	(5)	104,379	D	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		10,272,030		(4)	02/27/2030	Common Stock	10,272,030	(5)	10,272,030	D	
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		8,786,074		(4)	03/13/2031	Common Stock	8,786,074	(5)	8,786,074	D	
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		1,905,810		(4)	11/01/2031	Common Stock	1,905,810	(5)	1,905,810	D	
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		2,722,586		(4)	01/15/2032	Common Stock	2,722,586	(5)	2,722,586	D	
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		2,722,586		(4)	06/20/2032	Common Stock	2,722,586	(5)	2,722,586	D	
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		1,225,163		(4)	10/14/2032	Common Stock	1,225,163	(5)	1,225,163	D	
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		2,341,716		(4)	12/18/2032	Common Stock	2,341,716	(5)	2,341,716	D	
Common A Warrant to Purchase Class A Common Stock	\$0.0193	09/11/2026		J		4,254,921		(4)	05/10/2033	Common Stock	4,254,921	(5)	4,254,921	D	

Explanation of Responses:

- The Series A and Series A-1 preferred stock is convertible on or after the later of the Stockholder Approval Date and the Charter Amendment Effectiveness Date, each as defined in the applicable Certificate of Designations, except that if the Class A Common Stock ceases to be listed on the NYSE American or another Eligible Market, the preferred stock is convertible upon the Charter Amendment Effectiveness Date.
- The preferred stock is perpetual and therefore has no expiration date.
- Received on September 11, 2026 pursuant to the Agreement and Plan of Merger dated August 25, 2026, as amended, by and among the Issuer, Volato Alignment Merger Sub, LLC and Alignment Engine Inc. At the effective time of the merger, the capital stock of Alignment Engine Inc. held by the reporting person were converted into the right to receive the reported shares of preferred stock. Each share of Series A Convertible Preferred Stock and Series A-1 Convertible Preferred Stock has a Stated Value of \$641.5267 and is convertible into the number of shares of Class A Common Stock equal to the Stated Value divided by the Conversion Price, initially \$0.1537, subject to adjustment. Fractional shares are rounded up to the nearest whole share.
- The warrant is not exercisable until the Issuer's stockholders approve the exercise of the Volato options and warrants issued as part of the merger consideration.

5. Issued on September 11, 2026 pursuant to the Agreement and Plan of Merger dated August 25, 2026, as amended, by and among the Issuer, Volato Alignment Merger Sub, LLC and Alignment Engine Inc. At the effective time of the merger, the reporting person's warrants to purchase common stock of Alignment Engine Inc. were cancelled and replaced with warrants to purchase Class A Common Stock of the Issuer, in amounts and at exercise prices reflecting the ratio of the merger consideration, as set forth in the Aligned Final Allocation Schedule. The warrants carry substantially the same terms, including vesting and duration, as the cancelled warrants.

/s/ Christopher Ensey

** Signature of Reporting Person

10/13/2026

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.